



PRESS RELEASE

For immediate release

Brussels, 19th June 2009

EUROMETREC welcomes BIR initiative regarding potential Indian safeguard duty on aluminium scrap

The European Metal Trade and Recycling Federation EUROMETREC welcomes the recent initiative of the international recycling body BIR towards the Indian authorities with regards to a potential safeguard duty on aluminium scrap.

BIR had contacted various Indian authorities in an attempt to stop the implementation of such a duty because it would seriously jeopardize free trade of recyclables, deprive Indian secondary smelters and recyclers of a valuable raw material and destroy the important Indian export market for many of its European and American members.

Robert Voss, President of Eurometrec, comments: “It is vital that we maintain the free flow of our important raw materials around the world and ensure a level playing field not only in Europe but worldwide. The measures proposed in India to protect their domestic aluminium industry by increasing import duties will have a dramatic and adverse effect. It will not only affect the secondary aluminium industry in India, which is a vital part of the automotive sector and of other industries, but also on the European (and worldwide) aluminium scrap flows and prices. We urge the Indian Government to see sense and not starve their own vital secondary industry of its raw material input”.